

To,
Banaskantha District Education Department,
Banaskantha.

Dear Sir,

Re: Customized Salary Package to Banaskantha District Education Department, Government of Gujarat for opening of new salary accounts/conversion of existing SB accounts of their employees into bob Govt Employees Salary scheme.

We are delighted to announce the introduction of a new customized salary package for the employees of your esteemed organization. This innovative package is designed to recognize and reward the hard work and dedication of your team members, while also aligning with your organization's goals and objectives.

All the Permanent/Regular employee of your organization will be eligible for the customized Salary account under bob Government Salary Scheme with ample of benefits. The few of Key features are as follow:

Life Insurance*	₹ 10 Lakhs*
HOSPI Cash*	₹ 60,000/-* (₹ 2000 per day (30 days))
Free Personal Accident Insurance	₹ 100 Lakhs
Free Air Accident Cover	₹ 100 Lakhs
INBUILT FACILITIES WITH PAI (Add-on covers included with Base Covers as per the Insurance policy terms)	
Total On Duty Cover - Free Personal Accident Insurance	₹ 125 Lakhs
PTD (Permanent Total Disability)	₹ 100 Lakhs
PPD (Permanent Partial Disability)	₹ 75 Lakhs
Girl Child Marriage (18-25 Years)	₹ 10 Lakhs
Higher Education Cover	₹ 10 Lakhs

* These facilities shall be operative for a period of 1 year's w.e.f. 05-07-2025, with an option to review every year for continuation of these terms & conditions.

*Life Insurance / HOSPI cash cover will be provided to only those customers who's gross Salary is more than ₹. 20000/-.

This customized package is specially tailored to meet the unique needs and requirements of your esteemed organization, ensuring that your employees are motivated, engaged and empowered to drive success. The rest of the feature of the scheme is as per Enclosure 1 attached.

We believe that this new salary package will not only enhance employee satisfaction but also contribute to the overall growth and prosperity of your organization. This customized offering will further strengthen our existing relationship and look forward to serving your esteemed organization with our best offering and services.

Yours faithfully

कृते बैंक ऑफ़ बड़ौदा / FOR BANK OF BARODA
बनासकांठा क्षेत्र / BANASKANTHA REGION

(Sh. Jagdish Meharchandani)
Banaskantha Region

Accepted

(Sh. Hitesh Patel)
District Education Officer,
Banaskantha District

1) PERIOD OF OFFER ACCEPTANCE

This **Offer acceptance** shall be operative for a period of 1 year's w.e.f. **05-07-2025**, with an option to review every year or in between to incorporate any amendment/ addition/ deletion of features of the **Baroda Salary Package (Serving Personnel's only)**.

2) CREDIT OF SALARY

(a) The Bank undertakes to credit into account of all **Banaskantha District Education Department, Govt. of Gujarat** regular personnel who may be holding their accounts in various branches at various locations of the Bank as and when the Salary is received from the Treasury and is available for withdrawal at the start of the normal banking hours, after the salary is credited into the accounts.

(b) **Sundry payments reimbursement/allowances during the month:** All other sundry payments during the month are also to be remitted to individual account holders as per details provided by Paying Authority. For all non-salary payments, money will be transferred to respective accounts within 24 hours/one working day of realization of cheque. For transaction postings done by Paying Authority through Corporate Internet Banking, the transactions will be carried out as scheduled at the time of upload. In case of failed transaction(s), details of the accounts along with amount where money could not be transferred will be intimated in writing to the Paying Authority within applicable working days by the Bank. All truncations will be governed by the guidelines of the bank from time to time.

It is also thereby mutually agreed that Bank of Baroda will not charge any commission or service charges for the services rendered at 2 (a) and 2 (b) above and the Bank of Baroda will also arrange for credit of salaries and sundry payments to account holders of other Banks through RBIs platforms, Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT). Bank of Baroda will however not be held liable for any delay / non-credit of salaries and sundry payments on time for reasons attributable to other parties.

(c) **Banaskantha District Education Department, Govt. of Gujarat** does not undertake any liability for loans given by Bank of Baroda to the Employees of **Banaskantha District Education Department, Govt. of Gujarat** in their individual capacities. The **Banaskantha District Education Department, Govt. of Gujarat** will not be impleaded in any claim, action, lawsuit which an account holder may file against Bank of Baroda or vice versa i.e. which Bank of Baroda may file against the account holder. However **Banaskantha District Education Department, Govt. of Gujarat** will provide information about defaulters as regards their current Residential address maintained in the records subject to denial due to exigencies of service/ security considerations.

3) FACILITIES TO THE ACCOUNT HOLDERS

Banaskantha District Education Department, Govt. of Gujarat shall undertake to treat Bank of Baroda as preferred banker and circulate this Offer acceptance to all its members, though **Banaskantha District Education Department, Govt. of Gujarat** does not commit/take responsibility on number of accounts opened under this MoU arrangement. In lieu of the above the Bank undertakes to provide this special bouquet of customized products suitable for **Banaskantha District Education Department, Govt. of Gujarat** personnel.

Baroda Special Salary Package offerings – for all permanent/regular working Employees of Banaskantha District Education Department, Govt. of Gujarat.

PARAMETERS	Features	Features	Features	Features
Product Nature	<ul style="list-style-type: none">Customized Savings Bank Account for State Government permanent employees for drawing Salary.Customized Salary Package available only on MOU/ Offer acceptance.			
Eligibility Criteria	<ul style="list-style-type: none">AGE -18 to 60 YearsGujarat State Government EmployeeState Public Sector Undertaking EmployeeEmployees of Local Bodies (Gujarat State)Employees of companies with major shareholding of Gujarat Govt (State).			
Min. Quarterly Average Balance (QAB)	Zero			
Salary Band	Gross	Gross	Gross	Gross
Gross Salary band	up to ₹ 50,000/-	More than ₹ 50,000 to ₹ 1 lakhs	More Than ₹ 1 lakh to ₹ 2 lakhs	More than ₹ 2 lakhs
Life Insurance*	₹ 10 Lakhs*			
HOSPI Cash*	₹ 60,000/-* (₹ 2000 per day (30 days))			
Free Personal Accident Insurance	₹ 100 Lakhs			
Free Air Accident Cover	₹ 100 Lakhs			
INBUILT FACILITIES WITH PAI (Add-on covers included with Base Covers as per the Insurance policy terms)				
Total On Duty Cover - Free Personal Accident Insurance			₹ 125 Lakhs	
PTD (Permanent Total Disability)			₹ 100 Lakhs	
PPD (Permanent Partial Disability)			₹ 75 Lakhs	
Girl Child Marriage (18-25 Years)			₹ 10 Lakhs	
Higher Education Cover			₹ 10 Lakhs	
Top up Health Insurance	Group top up health insurance plan for (1 Adult, 2 Adult / 2 Child) with sum assured option of ₹ 25 Lacs/ ₹ 2 Lacs aggregate deductible, ₹ 25 Lacs/ ₹ 3 Lacs aggregate deductible by STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED on Individual payment basis . Premium table (excluding tax) with sum assured & deductible is as below			
Account Holders of Bank of Baroda – SGHI Benefit Plus Platinum Plan F (Group Top UP)				
SUM INSURED/ DEDUCTIBLE		1 ADULT		2 ADULT+2 CHILD
				-

PARAMETERS	Features	Features	Features	Features
	25 Lakhs / 2 Lakhs	1351 + GST	1931 + GST	
	25 Lakhs / 3 Lakhs	878 + GST	1255 + GST	
Debit Card Variant	RUPAY Platinum Card		RUPAY Sapphire Card	
Debit Card Issuance and Renewal charges	Lifetime Free			
ATM Usage	Unlimited Free ATM Cash Withdrawals & Non-Financial transactions from all Bank's ATMs			
Credit Card	Free Lifetime Select Credit Card		Free Lifetime Premier Credit Card	
Free Cheque Leaves	Free Unlimited			
Demand Draft	Free Unlimited			
Banker cheque	Free Unlimited			
RTGS/NEFT	Free Unlimited			
IMPS /UPI	Free Unlimited			
Transaction Charges	Free Unlimited			
SMS / Email Alerts	Free Unlimited			
Discount on Depository Services / Demat AMC (1st Year AMC is Free)	50%	75%	100%	100%
Discount on Issuance / Renewal Fee of Prepaid cards / Gift cards	50%	75%	100%	100%
Discount on Annual Locker Rent	20%	30%	40%	50%
Additional Discount on Locker Charges	Additional Discount of 5% if availed Customer has availed Auto Loan from BOB. Additional Discount of 10% if availed Home Loan from BOB.			
Spouse Account	Zero Balance with Lifetime Free RUPAY Platinum Debit Card			
Family Account	Zero Balance with Free RUPAY Classic Debit Card			
Waiver in processing charges on HOME	50%	50%	100%	100%

PARAMETERS	Features	Features	Features	Features
Loans Subject to recovery of minimum charges per property to be mortgaged as out of pocket expenses (for legal, valuation etc).				
Inbuilt-Overdraft facility				
Available immediately after	3 Salary credits	2 Salary credits	1st Salary credit	1st Salary credit
Amount of Overdraft - Average of (rounded off to '000)	Last -3- salary credit	Last -2- salary credit	1st Salary credit	1st Salary credit
Maximum Amount of Overdraft	₹ 2,00,000/-	₹ 3,00,000/-	₹ 3,00,000/-	₹ 5,00,000/-
Overdraft is to be adjusted in full	Once in 90 days of availment	Once in 90 days of availment.	Once in 180 days of availment	Once in 180 days of availment

- Life Insurance/ Hospi Cash cover will be provided to only those customers who's gross Salary is more than ₹. 20000/-.
- That in accounts where salary is not received for 3 months (consecutively in a FY), PAI, AAI LI & HI cover will not be available

Baroda Govt. Special Salary Package Savings account with Zero balance can be opened through Branch / Tab Banking / Online Digital mode – Video KYC (QR Code/ URL - <https://www.bankofbaroda.in/personal-banking/accounts/saving-accounts/baroda-forces-salary-package>)

Baroda Special Salary Package Eligibility criteria:

For salaried employee Employees:

- ✓ Scheme is applicable for Permanent, Regular Employees only of the **Banaskantha District Education Department, Govt. of Gujarat.**
- ✓ Scheme will be applicable after credit of one month salary of the employee and thereafter regular salary credit in the account.
- ✓ Salary accounts are to be opened with our Bank and **at least one salary should be credited** in all these salary accounts to avail benefits.
- ✓ At the time of opening of account of employees who are having salary arrangement with other Banks, employees shall provide a mandate to shift their salary to Bank of Baroda in the organization payroll department

Permanent Total Disability / Permanent Partial Disability cover for **Banaskantha District Education Department, Govt. of Gujarat** employees (as per the Salary band defined above) is available as per the percentage of disability given in the chart below:

Claim settlement in case of Personal Accident Death and Permanent Total Disability will be 100% of the Sum insured amount and Claim settlement in case of Permanent Partial Disability will be as per the below mentioned table-

Sr. No	Table of Benefits	% of Capital Sum Insured
1	Accidental Death	100
2	Permanent Total Disability :	
	a) Loss of Sight (both eye)	100
	b) Loss of two limbs	100
	c) Loss on one limb and one eye	100
	d) Permanent total and absolute disablement as certified by Medical Practitioner	100
3	Permanent Partial Disability	
A	Loss of sight of one eye	50
B	Loss of one limb	50
C	Loss of toes-all	20
D	Great-both phalanges	5
E	Great-one phalanx	2
F	Other than great, if more than one toe lost each	1
G	Loss of hearing-both ears	75
H	Loss of hearing-one ear	30
I	Loss of speech	50
J	Loss of four fingers and thumb of one hand	40
K	Loss of four fingers	35
L	Loss of thumb-both phalanges	25
M	Loss of thumb-one phalanx	10
N	Loss of index finger	
	i) Three phalanges	10
	ii) Two phalanges	10
	iii) One phalanges	10
O	Loss of Middle finger	
	i) Three phalanges	6
	ii) Two phalanges	6
	iii) One phalanges	6
P	Loss of Ring Finger	
	i) Three phalanges	5
	ii) Two phalanges	5
	iii) One phalanges	5
Q	Loss of little finger	
	i) Three phalanges	4
	ii) Two phalanges	4
	iii) One phalanges	4
R	Any other permanent partial disablement	% as assessed by Medical Practitioner

Sr. No	Table of Benefits	% of Capital Sum Insured
		appointed by insurance company

a) Air Accident Insurance

For **Banaskantha District Education Department, Govt. of Gujarat Employees – Rs. 100 lac** for all salary band.

- The claim is payable only if the Air tickets are booked through the account where the salary gets credited in event of death occurring while undertaking journey by Airline and the related air ticket having been purchased by debit through the BOB Salary SB account.
- The claim is payable if the ticket is purchased through the debit card from the account where the salary gets credited in event of death occurring while undertaking journey by Airline and the related air ticket having been purchased by debit through Debit Card.

- Personal Accident Insurance** cover is applicable up to age of 60 years or retirement age whichever is earlier.
- The detailed updated (time to time) terms and condition and Standard Operating Procedure for the claim process is available at the Bank's website <https://www.bankofbaroda.in/personal-banking/accounts/salary-accounts/salary-and-pension-solutions>

ADDITIONAL INSURANCE COVERAGE

RUPAY DEBIT CARD (Free of Cost) - Personal Accident Death and Permanent Total Disability Cover up to ₹ 2 Lakhs

- Debit Card is a Rupay variant and under Rupay Insurance Coverage must have been used for minimum one Rupay Induced financial transaction at any Pos/ E-commerce both Intra and inter-bank i.e. on us or off-us within 30 days prior to date of accident including accident date of Rupay Card Holder.
- Card should be activated within 30 days of issuance.
- The beneficiary could be nominee of the account of the cardholder or legal heir as per the competent court order.
- Claim Intimation Period – Intimation should be within 90 days of the accident.
- Claim Submission Period – Within 60 days of claim intimation.
- The detailed updated (time to time) terms and condition and Standard Operating Procedure for the claim process is available at the Bank's website <https://www.bankofbaroda.in/personal-banking/accounts/salary-accounts/salary-and-pension-solutions>

OTHER BENEFITS

- Retail Loan Facilities:** The special offers in loan products will be offered as per the facilities under Baroda Government Employees Retail Loan Schemes which are curated for State Government Salaried Employees.

➤ **Baroda Housing Loan-**

- Bank offers very competitive rate in the market especially the "Baroda Advantage Home Loan" in which the borrower gets the benefit of interest amount reduction in the home loan account to the extent of daily outstanding credit balance in the Savings Bank account. Many other attractive variants under Home Loan product are available.

➤ **Baroda Education Loan-**

- Bank of Baroda offers Baroda Vidya, Baroda Gyan and Baroda Scholar loan facilities for education starting from School to Post Graduate levels also for studying abroad.

➤ **Baroda Personal Loan-**

- Personal loan upto ₹ 20 lacs at attractive pricing.
- Pre-approved Personal loans available.
- Digital loans available to all employees.

➤ **Takeover of Loans facility-**

- Home Loan take over facility as per banks extant guidelines issued from time to time.

Many other products like Car loan, Two-Wheeler loan, Pensioner loan, Mortgage loan etc. are also available under retail portfolio.

4) DISSEMINATION

The Offer acceptance, once entered into by both Parties, will be widely disseminated to all ranks by means of service letters, Banaskantha District Education Department, Govt. of Gujarat Data Network, Internet or any other means.

5) TERMINATION

- a. In the event of termination of the Offer acceptance before its terms as per Para 1 earlier, the disbursement of salaries to the individual may continue with the bank at the discretion of the Bank as an ordinary account holder, without any special salary benefits under this Offer acceptance.

This Offer acceptance may be terminated if the Defaulting Party has committed a material breach of any term of this agreement and has failed to remedy such breach (if capable of remedy) within thirty (30) days after notice from the other party to do so

- b. Either Party may terminate this Offer acceptance without giving any reasons by serving written notice of 30 (thirty) days on the other Party.
- c. Termination of this Offer acceptance for any reason whatsoever shall not release one party from any liability or obligation which, at the time of termination, has already accrued to the other party or which may thereafter accrue in respect of any act or omission prior to such termination.
- d. That in accounts where salary is not received for 3 months (consecutively in a FY), PAI, AAI LI & HI cover will not be available.
- e. Bank reserves the right to exit the Offer acceptance at any time at its discretion, if the CBA remains negative for 2 quarters, Offer acceptance will be terminated.

- f. On exit/ termination of Offer acceptance, all benefits extended will be withdrawn and accounts will be converted into the general scheme and charges will be levied/ recovered as per extant guidelines.

6) RECALL OF SALARY DISBURSED

In exceptional circumstances, the Banaskantha District Education Department, Govt. of Gujarat may recall the salary erroneously disbursed to deserters or delinquent personnel. Upon written request of the Banaskantha District Education Department, Govt. of Gujarat communicating specific details of personnel, bank account, period and amount, and further subject to availability of funds in the specified account, Bank of Baroda will comply with the request and refund the amount to the Banaskantha District Education Department, Govt. of Gujarat through Demand Draft or through Electronic mode of transfer to departments account. Bank of Baroda will not be liable or be held accountable for any consequential or related action arising from the act of debiting the specified amount and refund of amount to the Banaskantha District Education Department, Govt. of Gujarat. Pending refund of the amount recalled, Bank of Baroda may freeze all transactions to the concerned salary account for limited time/ period to prevent withdrawals from it.

7) PENSION PAYMENTS

Bank of Baroda on its part will arrange to make pension disbursements in compliance with instructions issued by Government of India from time to time and pension credit will follow same modalities as salary credit

8) Banaskantha District Education Department, Govt. of Gujarat BANKING COMPLAINT REDRESSAL AND REVIEW MECHANISM

(a) A Review Mechanism is in place for complaints and other pending issues. All pending issues will be reviewed on a quarterly basis. The Review Committee will consist of the Complaint Redressal Committee of the Bank as applicable to jurisdiction of Ahmedabad Zone of the Bank and may include an official duly appointed by the Banaskantha District Education Department, Govt. of Gujarat Head Quarters.

(b) Apart from the above, Bank also has a very well laid down policy on Customer Grievance Redressal. This policy covers all employees and the timeframe for redressal as well as the various channels available for lodging the complaints. The policy details are available at Bank's website for public information. The Baroda Salary Package account (Personnel) holders have the additional option to use such channels for redressal of their individual grievances/ complaints.

(c) In the event that a dispute remains unresolved, it may be referred to the Banking Ombudsman appointed by RBI under the Banking Ombudsman Scheme.

9) PUBLICITY

Bank of Baroda may publish/ market about its services extended to Banaskantha District Education Department, Govt. of Gujarat personnel under this Offer acceptance and / or promote its business objectives from time to time.

10. Use of Trademarks and Logos

Each Party recognizes and acknowledges the exclusive rights, title and proprietary interest of the other Party to, and the ownership of, its respective Trademarks and shall not, directly or indirectly, claim any rights, title or interest in the same or any part of it. Each Party agrees not to use the other Party's name and Trademark in any manner whatsoever, except to such limited extent as is permitted for the purpose of this Offer acceptance without the prior consent of the other Party. The Parties agree that upon the termination of this Offer acceptance, each Party shall forthwith cease all use of the other Party's Trademarks and shall forthwith discontinue use of all Trademarks in its possession in accordance with the written instructions of the Party owning or providing such Trademarks.

Notwithstanding anything to the contrary stated in this section, each Party's intellectual property shall continue to vest with such Party.

11) PERSONAL & ACCIDENTAL INSURANCE- CLAIM MECHANISM

The Nominee / Next of Kin to submit the required documents to the Bank Branch. The Bank Branch will submit the same to the Bank of Baroda Help Desk located in Ahmedabad Zone for an onward submission to Insurance Partner after verification. The detailed updated (time to time) terms and condition and Standard Operating Procedure for the claim process is available at the Bank's website <https://www.bankofbaroda.in/personal-banking/accounts/salary-accounts/salary-and-pension-solutions>

12) AMENDMENT

Any provisions of this Offer acceptance may be amended, waived, discharged or terminated (in each case) only by an instrument in writing signed by or on behalf of the party against whom enforcement of the amendment, waiver, discharge or termination is sought. No breach of or default under any of the provisions of this Offer acceptance by either party may be waived or discharged without the other party's written consent thereto.

13) NOTICES

Each notice, demand or any other communication to be given or made hereunder shall, except as otherwise provided herein, be given or made in writing and may be sent by one party to the other party by Registered Post, telex, facsimile or by hand to the address or through email on official *email* or such other address as one party may inform the other in writing. (Refer annexure for Escalation Matrix)

14) DISPUTES RESOLUTION

Bank of Baroda and Banaskantha District Education Department, Govt. of Gujarat shall make every effort to resolve amicably, by direct informal negotiation, any disagreement or dispute arising between them under or in connection with the agreement. If after 30 days from the commencement of such informal negotiations, Bank of Baroda and Banaskantha District Education Department, Govt. of Gujarat have been unable to resolve amicably a contract dispute; either party may require that the dispute be referred for resolution by formal arbitration.

All questions, disputes or differences arising under and out of, or in connection with the contract, shall be referred to sole Arbitrator appointed by Bank and the award of the arbitrator

shall be final and binding on the parties. The arbitration and reconciliation Act 1996 and statutory modifications and re-enactments, revisions, if any, thereof, shall apply to the arbitration proceedings and the seat of the arbitration shall be at Mumbai. The expenses incurred by each party with the preparation, presentation, etc. of its proceeding shall be borne by each party itself. The fees and expense to be paid to the appointed arbitrator shall be as per arbitration award.

The arbitral procedure shall be conducted in the English language and any award or awards shall be rendered in English. The procedural law of the arbitration shall be the Indian law.

The award of the arbitrator shall be final, conclusive and binding on the Parties and the Parties shall, be entitled (but not obliged) to enter judgment thereon in any one or more of the highest courts having jurisdiction. The Parties further agree that such enforcement shall be subject to the provisions of the Indian Arbitration and Conciliation Act, 1996.

15. Governing Law And Jurisdiction:

The provisions of this Agreement shall be governed by and, construed in accordance with the Indian law and the courts in Ahmedabad shall have the exclusive jurisdiction to deal with any issue arising out of this Offer acceptance.

16) MISCELLANEOUS

(a) Severability: If any of the provisions of this Agreement become invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions shall not in any way be affected or impaired.

(b) Assignment: Neither Party shall assign or transfer all or any of its rights, benefits or obligations under the Agreement without obtaining other Party's prior written approval.

(c) Force Majeure: It is expressly understood by the Parties that if either Party ("affected Party") is prevented from performing its obligation under this Agreement from causes which are beyond its reasonable control, such as, but not limited to, strikes, labor controversies, acts of God, fire, flood, war, lightning, earthquake, acts of God, embargoes or Government orders or restrictions or policies etc., the affected Party shall be excused for non-performance of its obligation during the period such cause continues to exist, but if such cause continues to exist and prevents performance by the affected Party of its obligation for more than 30 (thirty) days, the other Party shall have the right to forthwith terminate this Agreement effective upon delivery to the affected Party of written notice of such termination.

(d) Amendment: Any provision of the Agreement may be amended or waived if, and only if such amendment or waiver is duly approved by both the Parties in writing.

(e) Waiver: No delay or omission by any Party in exercising any right or remedy provided by law or under this Agreement shall constitute a waiver of such right or remedy. The rights and remedies provided in this Agreement are cumulative and are in addition to any rights or remedies available under law.

(f) It is also mutually agreed between the parties that in case of addition of any employees by the Banaskantha District Education Department, Govt. of Gujarat on the pay roll of Banaskantha District Education Department, Govt. of Gujarat, a 30 days advance notice in the form of intimation to be given by the Banaskantha District Education Department, Govt. of Gujarat to the Bank of Baroda stating the addition of permanent employees on the pay roll of Banaskantha District Education Department, Govt. of Gujarat for the convenience of Bank of Baroda to extend the benefit of Health Insurance Cover to them. It is also mutually agreed between the parties that in case of deletion of names of permanent employees of Banaskantha District Education Department, Govt. of Gujarat from the pay roll of Banaskantha District Education Department, Govt. of Gujarat due to retirement or any other reason, a 30 days advance notice in the form of intimation to be given by the Banaskantha District Education Department, Govt. of Gujarat to the Bank of Baroda stating the deletion of permanent employees from the pay roll of Banaskantha District Education Department, Govt. of Gujarat for the convenience of Bank of Baroda to terminate the benefit of Insurance Cover to them.

(g) In the event of non - credit of salary for more than three months in the Baroda Salary Package account and default in loan accounts of any personnel, Bank has the discretion to convert such account to normal Saving Bank account and shall withdraw all benefit extended to the Baroda Salary Package account holder and take action as deemed necessary.

(h) It is also desirable that while crediting the Salary in the accounts treasury should write any unique identifier like salary for month _____ in the narration so that bank could easily identify whether salary has been credited in the accounts or not. So that insurance coverage can be obtained for eligible account holders.

(i) The Bank will consider the installation of ATMs, and setting up of branches / extension counters/Digital Banking Units at locations that are mutually convenient and consulted/applied in writing. The Banaskantha District Education Department, Govt. of Gujarat on its part will make efforts to provide space for setting up ATMs and Branches in its premises which is suitable for the Bank's requirements. The space, if available, will be provided on rent as mutually agreed by both the parties in writing. If Banaskantha District Education Department, Govt. of Gujarat is unable to provide so, Bank of Baroda shall try to find the suitable place to set up its ATMs & seek approvals / agreements as required. In such an event, if Bank of Baroda is also unable to get such space, Bank of Baroda shall not be liable to set up ATMs as contained above.

17 a) Bank reserves the right to exit the Offer acceptance at any time at its discretion and without assigning any reasons. Further if CBA remains negative for 2 quarters (CBA to be calculated by bank in its own template) Offer acceptance will be terminated

17 b) On exit/termination of Offer acceptance, all benefits extended will be withdrawn and accounts will be converted into the general scheme (SB101) and charges will be levied/recovered as per extend guidelines.

17 c) In accounts where salary is Not received for 2 months (consecutively OR intermittently in a FY), PAI & LI cover will not be available

18) Bank of Baroda is committed to business development with Banaskantha District Education Department, Govt. of Gujarat and will continuously strive to improve the offerings

through the Baroda Salary Package. These improvements will be applicable to all the Baroda Salary Package accounts.